

Further Accolade for BNY Mellon Asset Management's Product Expertise

BNY Mellon Asset Management moves up from second to first place in Feri Investment Company Ranking

Düsseldorf, 28 July 2009 – The Investment Company Ranking recently issued by Feri EuroRating Services AG has confirmed it – BNY Mellon Asset Management is Germany's best asset management firm!¹

Having been consistently ranked among the top 3 in each of the past six quarters, BNY Mellon Asset Management International has moved back up to first place in the category of large investment companies (with 25 or more investment funds rated by Feri).²

Ranking, Large Investment Companies, as of 30 June 2009

Ranking	KAG	Top Ratings	Total	Percentage
1	BNY Mellon AM	27	53	50.9%
2	Threadneedle	21	43	48.8%
3	State Street	12	25	48.0%
4	Union Investment	38	83	45.8%
5	Blackrock	13	29	44.8%
6	Universal-Investment	25	56	44.6%
7	DWS Investment	46	106	43.4%
8	Fidelity	17	42	40.5%
9	Oppenheim	27	72	37.5%
10	JPMorgan	16	49	32.7%

Source: Feri EuroRating Services AG

Christoph Dahm, Managing Director at WestLB Mellon Asset Management KAG in Düsseldorf, comments: "We are very pleased to have achieved first place again in the Feri Investment Company Ranking which underscores the benefits of BNY Mellon Asset Management's multi-boutique model that leaves the individual boutique's investment philosophy untouched, thus delivering premium performance across a diverse variety of product profiles, asset classes and regions."

The ranking is based on an evaluation of all mutual funds offered by BNY Mellon Asset Management or its German representative, WestLB Mellon Asset Management KAG (WMAM), in Germany, including the BNY Mellon Global Funds, the BNY Mellon Investment Funds, the WestLB Mellon Compass Funds and the mutual funds established by WMAM KAG under German law.

¹ Source: Feri EuroRating Services AG, 30 June 2009

² Source: Feri EuroRating Services AG

The methodology used to rank the investment companies is as follows: The table reflects the ranking of fund investment companies with the highest proportion of funds receiving a top rating from Feri EuroRating Services. To that end, the proportion of A or B rated funds relative to the total number of funds rated was determined for all companies with at least eight Feri-rated funds registered for distribution in Germany. The higher the proportion of top-rated funds, the better the ranking of the fund investment company.

The Feri Fonds Rating itself is based on the assessment of a fund's quality compared to its peer group from an investor's perspective. The Feri rating methodology ranks funds along the following five rating categories:

A – "excellent"

B – "good"

C – "average"

D – "below average"

E – "weak"

A so-called top-rated fund, i.e. a fund with an A or B rating, thus is a fund who has consistently delivered above-average performance results over a medium-term horizon whilst maintaining a relatively low risk level.

The rating is derived from a multi-dimensional valuation model that factors in both performance and risk indicators. While the performance indicator (70% weight) evaluates relative performance, long-term profitability and fund performance consistency, the risk indicator takes account (30% weight) of timing risk, risk of loss and behavioural risk.

The list below is an excerpt from the selection of funds receiving a top-rating of A or B from Feri as of 30 June 2009.

Fondsname	ISIN	Peergroup	Rating
Newton 60/40 Global Equity Exempt 1 Net GBP Acc	GB00B01XJ447	Equity Global	(A)
Newton Long Gilt Exempt 2 Gross GBP Acc	GB00B01X1152	Bond GBP	(A)
BNY Mellon Sterling Bond A GBP	IE0004153254	Bond GBP	(A,ur)
Newton Balanced GBP Inc	GB0006778574	Balanced Global dynamic	(A,ur)
Newton Real Return GBP Inc	GB0006780323	Equity Global	(A,ur)
Newton UK Opportunities GBP Inc	GB0031189888	Equity UK	(A,ur)
BNY Mellon Continental European Equity A USD	IE0003853540	Equity Europe ex UK	(B)
BNY Mellon Euroland Bond A EUR	IE0032722260	Bond EUR Global	(B)
BNY Mellon US Dynamic Value A USD	IE0031687670	Equity North America	(B)
Newton American GBP Inc	GB0006778350	Equity North America	(B)
Newton Continental European GBP Inc	GB0006778681	Equity Europe ex UK	(B)
Newton Income GBP Inc	GB0006779549	Equity UK	(B)
Newton Managed GBP Inc	GB0006780984	Equity Global	(B)
Newton Oriental GBP Inc	GB0006781289	Equity Asia Pacific ex Japan	(B)
Newton Overseas Equity Exempt 1 Net GBP Acc	GB00B01X1590	Equity Global	(B)
WestLB Mellon Compass Emerging Asian A USD	LU0093983095	Equity Asia Pacific ex Japan	(B)
WestLB Mellon Compass Euro Balanced A EUR	LU0093970605	Balanced Europe balanced	(B)
WestLB Mellon Compass Euro High Yield Bond A EUR	LU0115288721	Bond EUR Corp. High Yield	(B)
WestLB Mellon Compass Global Bond A USD	LU0093983921	Bond Global Currencies	(B)
WestLB Mellon Compass Latin America A USD	LU0093981040	Equity Latin America	(B)
WestLB Mellon WerteFonds	DE0007045148	Balanced Europe conservative	(B)
BNY Mellon Global Intrepid A USD	IE0004086264	Equity Global	(B,ur)
BNY Mellon Pan European Equity A USD	IE0004148163	Equity Europe	(B,ur)
Newton Growth GBP Inc	GB0006779093	Equity UK	(B,ur)
Newton Index Linked Gilt Exempt 2 Gross GBP Acc	GB00B01X0W92	Bond GBP	(B,ur)
Newton Pan European GBP Inc	GB0006782253	Equity Europe	(B,ur)
Newton UK Equity Exempt 1 Net GBP Acc	GB00B01XJ116	Equity UK	(B,ur)

Source: Feri EuroRating Services AG

Notes to editors

WestLB Mellon Asset Management

WestLB Mellon Asset Management (WMAM), a joint venture of WestLB AG and The Bank of New York Mellon Corporation, is one of currently 18* investment boutiques of BNY Mellon Asset Management. WestLB Mellon Asset Management KAG mbH (WMAM KAG), headquartered in Germany, has been active in institutional asset management for over 40 years and is a well-established, diversified provider of investment products and asset management services.

WMAM KAG's nearly 50 investment professionals are dedicated to European equities and fixed income, managing assets totalling around €22 billion*. Its client base includes corporations, pension funds, mutual funds, endowments, foundations, banks, central banks, savings banks, governmental agencies and insurance companies.

WestLB Mellon Asset Management KAG mbH is the central point of contact for the entire product range offered by all BNY Mellon Asset Management companies in Germany.

For further information on WestLB Mellon Asset Management KAG mbH, please visit www.wmam.com.

*as of 30 June 2009

BNY Mellon Asset Management

BNY Mellon Asset Management is the umbrella organisation for The Bank of New York Mellon Corporation's affiliated investment management firms and global distribution companies.

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*as of 30. March 2009

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